HOLY ROSARY CREDIT UNION
Helping light the way to financial wellness for 80 YEARS

Working together to create a world without poverty by providing economic opportunity

The Messenger

SPRING 2023 VOLUME 35 ISSUE 2

SAVE the DATE!

APRIL 26, 2023

2023 Annual Meeting REMINDER

SAVE THE DATE
April 26, 2023, at 7:00pm
526 Campbell
Don Bosco Community Center

All members are invited to attend this year's annual meeting scheduled for April 26, 2023. We are excited to be gathering in person after two years of virtual meetings and even more excited to celebrate 80 years of serving members! There will be refreshments, raffle prizes and a special guest speaker, Donna Watson. We are eager to welcome Donna as a speaker to share her inspirational story.

Please save the date and register to attend by April 24th. You may preregister at any branch, through Video Banking or on our website. Everyone who registers to attend will be entered into a raffle drawing.

Holy Rosary Credit Union is 80 years old in 2023. Our Anniversary theme is **"Helping light the way to financial wellness for 80 years."** We have done this by guiding our members to better financial lives today and for generations to come. It has been our unwavering commitment to our members, through good times and bad, that has allowed us to thrive. It is that same commitment that will allow us to flourish for many years to come.

Thank you again for being a valued member of the HRCU family and for celebrating this significant milestone with us. We look forward to serving our personal and business members in the future and continuing to provide you with personalized banking solutions that help turn your financial dreams into realities.

As a token of our appreciation, we will celebrate all year long with monthly $80 drawings! You can enter by doing any of the following. The more you do, the more entries you get.

1. **Call Video Banking for the first time**
2. **Use Mobile Check Deposit for the first time**
3. **Set up a new Direct Deposit**
4. **Set up a new Christmas Club account and have an automated deposit.**
5. **Set up and begin using our free, automatic bill pay**
6. **APRIL SPECIAL BONUS: Get entered for attending our Annual Meeting on April 26th and for participating in April's Financial Capacity Month activities:**
   - Complete the GreenPath CheckRight online course and provide us with your certificate of completion.
   - Complete our Money Minder spreadsheet after tracking your expenses for one week. Submit online at **holyrosarycu.org**.

Improve your credit score for a chance to

WIN $800!

Having good credit comes in handy! Show us your current credit score and if you improve that score by 80 points by December 29th, 2023, you will be entered into a drawing for a chance to win $800. Go to **holyrosarycu.org** for details.

It's important to learn ways to actively improve your credit. Go to our Financial Wellness section of our website for tips or to sign up for a Credit Check Plus session. The Credit Score app also provides tips on how to improve your score. We know you can do it! Good luck.

National Credit Union Youth Month

cuna.org/youthmonth #CUYouthMonth

UNLEASH the Power of Saving at Your Credit Union™

National Credit Union Youth Month

April is National Credit Union Youth Month! At Holy Rosary Credit Union, your family's financial wellness is important to us. Through our partnership with My First Nest Egg, we are able to provide a resource that teaches kids the importance of healthy money habits in a fun and exciting way! Our mission is to eradicate financial illiteracy by giving every child the opportunity to build healthy habits and grow their self-worth.

Start teaching your kids about healthy money habits in a cashless world.

- ✓ Fun financial literacy curriculum
- ✓ Gamified experience
- ✓ Meets national standards

Plus, during the month of April, when you open a Youth Savings Account, we'll cover the initial membership fee and match the first deposit (up to $10) for any member under 18!*

Download the FREE My First Nest Egg app today and use the invite code **HOLYROSARYCU**.

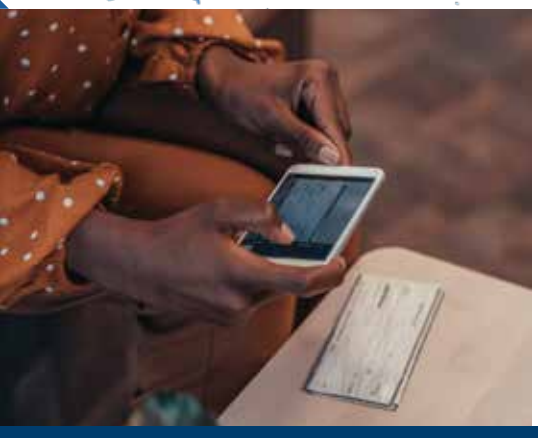
*Must be under the age of 18 to open a Youth Savings Account. Offer ends April 30, 2023.

It Pays to *Refinance*

Whether you have an auto loan, credit card or mortgage, the amount of interest you pay over the life of the loan can add up depending on your annual percentage rate (APR). For example, if your rate on an auto loan with your current lender is 7.5% APR, and you're making a monthly payment of $320 on a $10,000 loan, over the course of the loan you'll pay an extra $1,160.67 in interest. If you were to qualify for a lower rate, such as 5.69% APR, for the same loan amount of $10,000 and monthly payment of $320, you'd only be paying $849.01 in interest. That's a savings of $311.66!

To learn more about refinancing a loan with HRCU and to see if you can lower your rate, get in touch with us today!

IT'S Coming



New. Improved. Secure.

Check Out Our New Mobile App Experience

Our Mobile App is getting an upgrade, and we can't wait for you to try it out! This app upgrade provides users with an enhanced cross-platform code base that is fully supported on both Android™ and iOS devices. With improved security features like multi-factor authentication and the ability to create a unique username, we'll help make sure your accounts stay protected. This upgrade is scheduled to go live in the coming weeks, so don't be alarmed when the look changes. In the meantime, if you have any questions, do not hesitate to reach out!

MORTGAGE Corner

Keep Your Home in Tip-Top Shape

Spring has sprung, which likely means a few spring maintenance projects have sprung up around the house as well. Regular maintenance on your home and property is the best way to maintain property value and avoid any surprises along the way. With warmer temperatures, you're able to check some things off your to-do list so you can enjoy the weather to the fullest! Below you'll find six maintenance tips to keep your home in order this spring.

1. **Clean windows and screens**
2. **Clean out gutters**
3. **Give your roof a once-over**
4. **Replace your HVAC's air filters**
5. **Declutter your house and garage**
6. **Prune shrubs and bushes and remove weeds**

Owning a home is no small task, but if it's one of your dreams, Holy Rosary Credit Union is here to make your dream a reality. When you sign up for a Solid Foundations session, our home-buying experts will provide free advice and support to help first-time homebuyers like you get on the right track.

Best of all, Solid Foundations sessions are completely free and, when you sign up, you might qualify for down payment assistance! Sign up for a Solid Foundations session by visiting **holyrosarycu.org/solid-foundations.html**, stopping by a branch or giving us a call.

Steer Clear of **Payday Loans**

Payday loan offers are popping up everywhere across the U.S., advertising easy-to-obtain cash. If your finances are tight, a payday loan may seem like a good short-term solution. But in reality, payday loans end up being a huge rip-off and are almost never the answer to your financial problems.

Easy to obtain and requiring no collateral, payday loans are set up to entice those in desperate situations. The initial fee for borrowing often seems small, but when looked at in the long run, a payday loan comes at a huge cost.

Besides paying sky-high fees, payday loan users often find themselves caught in a cycle, unable to break free from using the fast cash these loans provide. For example, if you are late on rent, a payday loan is a quick solution to get your landlord off your back.

But once you receive your paycheck, you have to pay back your entire loan, in one lump sum. This forces you to stretch your remaining income until the next paycheck. If your car breaks down in the meantime, you'll find yourself running back to the payday loan for more quick cash! It's easy to see how one can get stuck relying on payday loans.

At Holy Rosary Credit Union, we offer a safe solution to obtaining the cash you need. With a Better Choice Loan, we can help you get the funds you need quickly, and repayment will be made over time, instead of requiring one lump payment you can't afford. The APR will also be much, much lower than that charged by payday lenders.

HOLIDAY CLOSINGS

Easter (observed)
Saturday, April 8

Memorial Day
Monday, May 29

Juneteenth
Monday, June 19

For your convenience, our Mobile and Online Banking, bill pay, ATMs and open Shared Branch locations are available for your use on holidays. If you aren't yet enrolled, please contact us to see how to take advantage of these valuable services.

Locations

Main Office
533 Campbell Street
Kansas City, MO 64106

St. Joseph Branch
401 Illinois Avenue, Suite B (in back)
St. Joseph, MO 64504

Independence
Community Services League
404 N. Noland Road
Independence, MO 64056

Hawthorne Place – TEMPORARILY CLOSED
16995 E. Dover Lane
Independence, MO 64056

Local Phone: 816.221.2734
Local Fax: 816.221.4264
Online Banking: HolyRosaryCU.org

HRCU Toll Free: 844.456.3211
Voice Response PAT: 1.855.327.8910
Lost/Stolen Debit Cards: 1.800.500.1044
Lost/Stolen Visa® Credit Cards: 1.856.604.0381

For the hours of operation for each branch, please call or visit our website.

HolyRosaryCU.org

facebook.com/holyrosarycu

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER

Federally Insured by NCUA