



How much are you really paying to transfer money to another country? Many times, the biggest cost is hidden in the exchange rate because the company sending the money will charge an additional fee when they do the exchange that is over and above the fee paid for the transfer. The exchange rate on funds sent through Holy Rosary on December 23, 2012 was 13.7879 which was the rate set by the Federal Reserve. No additional monies were deducted. This means that if you transferred \$100 US dollars, when the funds arrived in Mexico they would have converted to 1,378.79 pesos. This exchange rate is much better than many popular money transfer services.

Moreover, the party in the other country may pick up the funds at a Telecom office if they do not have a bank account. Currently money can be transferred to any telecom office or bank account in 12 different countries in Latin America including Mexico, Argentina, Brazil, Colombia, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama, Peru and Uruguay. Holy Rosary is currently charging no upfront transaction fee for this service either, so it keeps more money in our members' pockets!

FREE Tax Preparation for Members with Incomes Under \$50,000

If you make less than \$50,000 per year, then you can qualify for FREE tax preparation assistance. Holy Rosary has a list of programs offering the free service. The list will be posted this month in the credit union, and on our website at www.HolyRosaryCU.org.

Get Your Tax Return Refund FAST

Would you like to get your tax return refund a little quicker? Holy Rosary can make that happen for you. All you have to do is have your refund deposited directly into your account. This will allow you to get your money up to three weeks sooner! It's simple. On the refund section of your 1040 tax return form, simply indicate that you want to have it directly deposited into your account. If you would like to have it deposited to more than one account, use IRS Form 888 to split your refund among up to three different accounts. You can use the routing and transit numbers at the bottom of your checks, or you can call us to get the numbers to enter on your tax return.



Are you using our 28,000 surcharge-free ATMs?

Have you been paying ATM fees and not even realizing it? Please take the time to check your monthly statement to see if you have been paying ATM fees. You'll know by checking the grand total withdrawn when you used an ATM. For example, if you withdraw \$100 at an ATM, and your statement reads \$102, then that tells you that the owner of the ATM charged you a \$2 fee to use their ATM.

You should NEVER pay an ATM fee. At Holy Rosary, we make it possible to avoid such fees because we give members access to over 28,000 surcharge-free ATMs nationwide. Talk with our staff to see how you can avoid ATM fees. You can even get the listing of the nearest ATM by GPS, text, smartphone app, internet or telephone! Ask us how today.

Home for Sale



Holy Rosary has a house for sale for \$39,500. It is located at 422 N. Belmont, in Kansas City, MO 64123. It is a cute two bedroom home with a sun porch and detached garage. If you are interested, call the credit union or the realtor, Karen DeLany Simon at 816-213-7200 or 816-373-1636. The credit union will provide financing.*

*The buyer must qualify.

Calling All Young Entrepreneurs

Are you between the ages of 17 and 22 with dreams of starting your own business? If so, Holy Rosary Credit Union is offering a course to help you get on your feet! The ten-session introductory course begins March 10th and will provide you with the tools necessary to achieve your dream! For more information, call Becky at HRCU at 816-221-2734, and ask to attend one of our preliminary informational and registration sessions on January 22, 2012.

Inclement Weather Policy

Holy Rosary works very hard to make sure the doors are always open as scheduled. However, if the weather becomes extremely bad and road conditions become treacherous, the Credit Union may be closed for the safety of our staff and members. If there is bad weather, please call us at 816-221-2734 to verify that we are open before you come out on the icy roads.

Also, please consider applying for our debit card if you don't already have one. It gives you access to cash even if we are closed. We have a network of over 28,000 fee-free ATMs. Contact us for a debit card application or obtain the form online by going to www.HolyRosaryCU.org and clicking on the "Checking" tab!

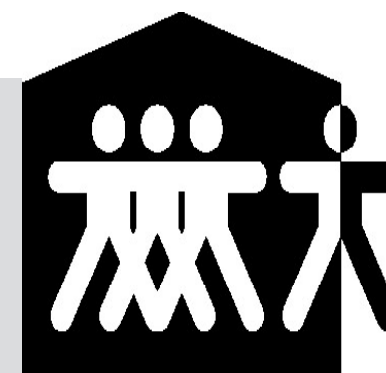


The Messenger

WINTER 2012 VOLUME 8 ISSUE 8

Holy Rosary Credit Union Merges with United Catholic Credit Union

A message to the members from Chairman Anthony Salucci



As you know, Holy Rosary Credit Union has always challenged itself to grow and change in positive directions. And as such we are now positioning ourselves to operate as a larger, even stronger credit union. Effective January 31, 2012, Holy Rosary Credit Union and United Catholic Credit Union of Raytown, Missouri will join together to accomplish what we each cannot do alone. Together we will form Holy Rosary, a united Catholic credit union. Through this positive merger, all members will reap benefits in harmony with our mission – to provide affordable access to superior financial products and top class customer service to all members of the combined 24 Catholic parishes in our field of membership. This will increase our asset size to over 16 million dollars.

Moreover, through the merger we will be able to offer you new and improved products and services. Throughout the 2012 year we will be working to develop business accounts, small business loans, access to shared branch networks (giving you banking access at any of the participating 4,300 credit unions nation-wide), and more – to help meet ALL of your financial needs! Because of our ongoing concern that we have for fulfilling our members' financial needs, we knew that this merger was the right thing to do. The overall benefit is that it

will allow us to better serve you and many others in the future.

We promise to make this transition as smooth as possible. The staff at the newly-merged credit union will work to keep all of your current services the same to the fullest extent possible. With growth and change, anxiety becomes a natural factor, so we understand that many of you will have questions during this transition. We want you to know that we are here to alleviate any and all concerns that you may have. We have set up a QUESTION & ANSWER section on our web site that will answer most of your questions. Visit www.HolyRosaryCU.org, and click on "Merger Q & A". Copies of this Q & A are also available at the credit union. If you would like to speak to us directly with your thoughts and concerns, please call Carole Wight at 816-221-2734 or send an email to info@HolyRosaryCU.org.

Save the Date for Annual Meeting

Annual Meeting - Wednesday, April 25th at Don Bosco Senior Center at 7:00 p.m.

All members are invited to come and help shape the future of their credit union! Door prizes will be awarded and food will be served. Please attend because your input is needed. We hope to see you there!

What's inside?

- 2...Get your Tax Return Refund Fast!
- 3...Home for Sale! GREAT OFFER!
- 4...Consolidate Debt & Earn Yourself \$112!

Payday borrowing pokes a hole in your wallet. Let Holy Rosary help you!



Getting a payday loan to solve your cash flow problem is like poking a hole in the wallet where you carry cash. It may take awhile for the size of the problem to become apparent, but over time your money is apt to disappear.

Research shows that getting your first payday loan is the equivalent of put-

ting your foot in a trap. Many consumers are lured into that trap by payday lenders' promises of quick and easy access to cash.

The Rollover Trap

What payday lenders neglect to mention is that if you can't repay the full amount of your loan when it's due, you'll be forced to take out another loan for the amount you originally borrowed, plus the interest and fees charged on both the original loan and the new loan!

The average borrower is forced to "rollover" the original loan this way eight times before he or she can even afford to repay the full amount, according to the Center for Respon-

sible Lending. For most borrowers, that means the amount owed to payday lenders quickly grows, often reaching double or even triple the amount originally borrowed. Center for Responsible Lending studies show the average payday borrower spends \$793 to repay a \$325 loan. And, overall 99% of payday loans made go to repeat borrowers!

If you are in a payday borrowing situation and need help getting out of it, give Holy Rosary a call at 816-221-2734 to see if we can help. We'll sit down with you and determine if you qualify for our Payday Loan, an "alternative" loan to pay off your existing loan from a payday lender.

Consolidate Debt Today & Earn Yourself \$112 for the New Year

In continuing our annual tradition of offering a New Year's Special, the 2012 offer is a \$112 rebate if you open a HELOC, home equity fixed rate loan, or refinance of your car loan* which can be used for debt consolidation.

HELOC and home equity fixed rate loans are based on the equity you have in your home ("equity" is the difference between what your house is worth and what you still owe on your mortgage). These loans basically allow you to use some of the value of your home to meet

other needs such as paying off high interest credit card balances. The interest rates for home equity loans are usually much lower than credit card rates. Consolidating more expensive loans, such as credit cards, can significantly improve your net worth. And, since the interest rate is reduced, you can pay down the debt much more quickly.

Why not do yourself a favor for the new year? It's the perfect time to pay off your debt fast in 2012! Start by opening a HELOC, home equity fixed

rate loan or car loan with the credit union and consolidate all of your credit card bills into one payment. Make life easier for yourself and save money on interest at the same time! To apply, call our office today or return the loan application available on our website at www.HolyRosaryCU.org.

*Current auto loans financed with Holy Rosary Credit Union are not eligible. Financed loan balance must be at least \$8,000 to obtain the \$112 cash payment. Membership eligibility and credit criteria apply. \$112 cash will be paid at loan closing.

2012 Senior Citizen Special Offer

Are you a senior citizen in need of assistance with your 2012 tax preparation? We have developed a partnership with Don Bosco Senior Center and you can make an appointment with them for FREE professional help to file your taxes. And, if you have your refund deposited directly into your Holy Rosary

savings account, we'll give you \$9.12 for saving your refund with us! It's an easy way to earn some extra cash. If you leave 75% of your refund in your account for another 60 days beyond the original IRS deposit date, then we'll give you ANOTHER \$9.12 for being a longtime saver! That's a great quick

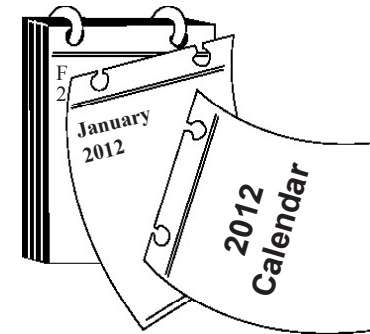
return on your investment, so be sure to take advantage of this special offer!

As a result of our new partnership with Don Bosco Senior Center, we'll be offering many additional incentives through the new program entitled "Better Directions." Come in and ask how you can benefit.

Don't let the next Holiday Season catch you by surprise!

Start saving for next year's Holiday Season today!

Open a Holy Rosary Christmas Club Account now!



If the holidays slowly snuck up on you again this past year and you were suddenly overwhelmed with the expenses involved with the holidays, including your big gift list, then why not avoid that "sinking feeling" next holiday season? HOW?

By opening a HRCU Christmas Club account now, you start saving for next year's holiday expenses - today! Then, you'll have the money for all of your holiday needs before you know it! Look how your savings can add up!

- Save \$20 a week, starting Feb. 2012 and have \$800 saved by the end of Oct. 2012!
- Save \$25 a week, starting Feb. 2012 and have \$1,000 saved by the end of Oct. 2012!

As you can see, a small amount each week can add up fast! You can deposit money in your Christmas Club account any time or transfer money from your existing HRCU Checking and/or Regular Savings Account into your Christmas Club Account. To make it even simpler, why not set up payroll deduction via direct deposit, so a set amount is automatically deposited into your Christmas Club account each pay period! Or, if you don't have direct deposit, ask us to set up your account at the credit union so that funds are transferred to your Christmas Club account on the periodic basis you request. We'll be happy to set up automatic savings for you.

The Christmas Club account is paid in the form of a paper check each year in November. The process starts over immediately after each pay-out is made. Why not eliminate some stress next holiday season and be one of the lucky recipients of a check in November by coming in and opening a Christmas Club account today or by visiting www.HolyRosaryCU.org.

Thanks for your generosity!

Thank you to all of our members who helped support the following charities in 2011. Your generosity is greatly appreciated!

Toys for Tots
Franciscan Charity for Orphans
Joplin Tornado Victims
Homes for our Troops
Boy Scouts

Strong City Schools
Children's Miracle Network
Society of St. Andrew
(Feeding America's Hungry)
Gleaning Organization

HOLIDAY CLOSINGS

New Year's Day, Mon., Jan. 2nd
Martin Luther King Day, Mon., Jan. 16th
President's Day, Mon., Feb. 20th

For your convenience, our online banking, bill pay and ATMs are available for your use on these holidays. If you aren't using these services yet, please contact us to see how to begin taking advantage of these wonderful benefits.

Holy Rosary Credit Union Hours of Operation

Mon. 9:00 a.m. – 6:00 p.m.
Tues. 9:00 a.m. – 5:00 p.m.
Wed. 10:00 a.m. – 5:00 p.m.
Thurs. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 6:00 p.m.
Sat. 9:00 a.m. – 1:00 p.m.
Sun. Closed for the Sabbath

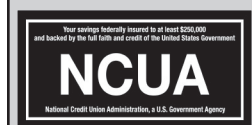
www.HolyRosaryCU.org

Holy Rosary Credit Union

533 Campbell Street
Kansas City, MO 64106
Phone: 816-221-2734
Fax: 816-221-4264

The parishes we serve include:

Church of the Holy Martyr, Holy Cross, Holy Rosary, Our Lady of Peace, Our Lady of Sorrows, St. Andrew the Apostle, St. Anthony's Parishes and Paris Brothers, St. Charles Borromeo Parish, St. Therese Little Flower Parish, Boy Scout Troop 80, Cherith Brook Catholic Worker Community, and Don Bosco Senior Center.



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